A/R Transaction Types

This appendix provides the description and abbreviation for each Accounts/ Receivable transaction type (Table: VT_SY_ ARTRTYPE):

Code	Transaction Type	Description
ab	Abatement/Exemption	A reduction of a payment or release from a payment.
adj	Adjustment	A modification made on an account or bill.
ajb	Adjusted Bill	A modification made to a Partial Billing record.
chg	Charge	An amount applied on an account or bill.
dct	Discount	A reduction on the total value or gross amount.
dep	Deposit	An amount of money placed in a bank.
dmd	Demand	A special charge applied to delinquent bills. This is used in the Motor Vehicle Excise Tax subsystem.
dup	Duplicate Payment	A second payment made to cover an amount already paid.
fee	Fee	An amount charged for a service or product.
int	Interest	A charge, usually a percentage, applied on delinquent bills or borrowed money.
inv	Billed (Invoice)	A list of itemized amounts for goods and services.
mcr	Misc. Cash Receipt	An amount charged for an item not covered by other categories.
och	Open Cash Credit	A credit generated from a cash payment.
ocr	Open Credit	A credit generated from an adjustment.
ovr	Overpayment	An adjustment generated from an overpayment on an installment. This is used in the *Real Estate Tax Assessment and Billing* module only. **Note**: The **Over, Short & Duplicate Method** option must be selected on the *Accounts Receivable General Parameters* form in Govern Admin.
pdt	Postdated Payment	A payment dated later than the current date. **Note**: If you select *Voluntary Payment*, as the transaction type, for a Payment Data Entry, an AR_ID must already exist for the person or property associated with the payment.
pen	Penalty	A charge applied on delinquent accounts.

Code	Transaction Type	Description
pmt	Payment	Money given in exchange for goods or services.
rev	Payment Reversal	A correction made when an payment error has been entered and posted or a Not Sufficient Funds (NSF) check has been processed.
rf	Refund	An amount of money returned when an overpayment has been made.
sht	Over & Short	An amount generated from the *Automatic Generation of Over & Short* batch process.
td	Tax Deferral	A postponed tax payment.
tri	Transferred To Tax (I/P)	Interest and penalty charges transferred from the Special Assessment subsystem.
tt	Tax Title / Lien	A charge applied on property for the fulfillment of a debt or duty.
tti	Tax Title Lien (Interest)	The interest generated from the tax title.
tto	Transferred Principal	The amount of principal transferred to tax.
ttp	Transferred (Interest and Penalty)	The amount of interest and penalty transferred to tax.
ttx	Transferred To Tax	The total amount transferred, including principal and interest.
tx1	Sales Tax 1	A Sales Tax calculation method in which the first and second taxes are added together; then, applied to the bill.
tx2	Sales Tax 2	A Sales Tax calculation method in which the first tax is added to the bill; then, the second tax is calculated on this amount.
vp	Voluntary Payment (Advance Payment)	An amount that is paid before the bill is received; for example, a taxpayer may forward a payment to cover bills during a predicted absence.