Accounts Receivable Summary Penalty / Interest Breakdown
Govern V6

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DOCUMENT AUDIT REVISION HISTORY				
Version	Date	Authors	Release	Changes
1.0	2018-04-24	Olusegun Olaniyan	6.1.1803	Document creation

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Overview

The Accounts Receivable Inquiry form displays transaction details, including historical data, on a selected account. This form is linked to the master file of each subsystem so that you can access all the A/R information available on a given property or taxpayer name and address record. The Accounts Receivable Inquiry form includes a *Summary* and a *Detail* section. The Summary section lists the *Accounts Receivable* transactions for the selected record. The *Detail* section displays transaction details on each entry selected in the *Summary* section.

In the A/R Inquiry form, the system will display the *Penalty* and the *Interest* by installment for each A/R record.

Functionalities

In (Table: **AR_SUMMARY**), 2 fields have been added.

- LATE_PENALTY
- LATE_INTEREST

These fields are updated based upon the *Penalty* or the *Interest*; note that this is the same process as the one that currently exists, but the system now calculates late charges up to the installment, and then internally updates the LATE_CHARGE field. In addition, the system will also update the 2 new LATE_PENALTY and LATE_INTEREST fields.

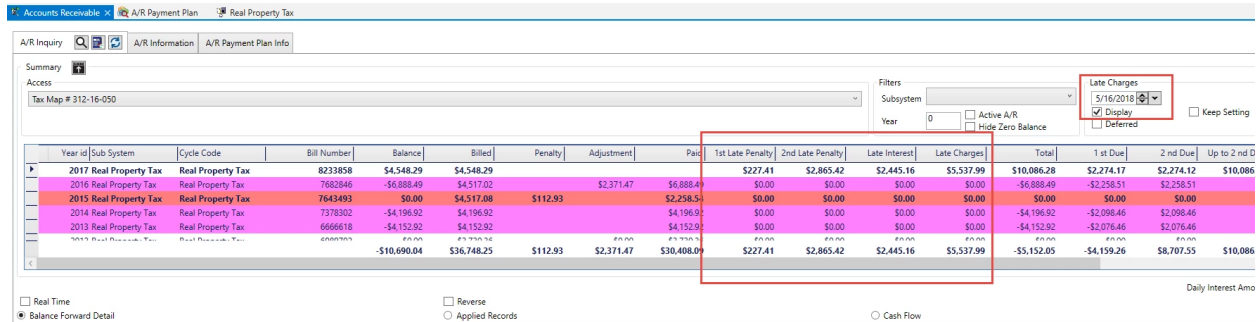As mentioned above, the AR Inquiry form is made up of the *Summary* grid, and the *Detail* grid.

The Summary grid displays summary information about the Account Receivable record. In addition users can create new transactions with a right-click on a row in the grid. The Detail grid displays the detailed information about the Account Receivable record. Transactions can also be maintained with a right-click on a row in the *Detail* grid.

The following transactions are possible:

- Payments
- Payment transfers
- Transactions
  - AR_AbatementExemption
  - Adjustment
  - Charge
  - Demand
  - Fee
  - Interest
  - Payment Reversals
  - Penalty
  - Refunds
  - Transaction
- posting

Those that are familiar with the A/R Inquiry, when you click on the **Display** check box within the *Late Charges* group, prior to this change, you would only see a column named **Late Charge**. With this change to the feature, the penalty is now split into *First* and *Second* installments. It is now possible to inform customers as to which penalty is paid for each of the individual installments, i.e. the *First*, and the *Second*.

User Interface

From a user interface standpoint, no modifications were made to the parameters of the form. Modifications are seen in the columns that are displayed in the grid. The presentation of the breakdown of the penalties is now seen in the grid when the **Display** checkbox is selected in the Late Charges group.

AR Inquiry – A/R Summary Penalty and Interest Breakdown

When selecting the **Display** checkbox in the *Late Charges* group of the *A/R Inquiry* form, charges will be calculated and displayed in the *A/R Summary* grid. The following four (4) column headings with information that is related to the charges will be added:

Late Charges Column Headings

1st Late Penalty – This column will contain the calculated penalties for the first Installment

2nd Late Penalty – Column contains the calculated penalties for the second Installment

Late Interest – This is the calculated Interest

Late Charges – Contains the calculated Charges (i.e. Penalties & Interest)

NOTE: For the *Penalty Breakdown*, if there are calculated penalties for other installments (i.e. 03, 04, 05, 06, … 12) a column will be added for each installment.

Configuration

This feature is available of Release 6.1.1803. No configuration is required for this feature.